

ADDITIONAL FINANCIAL DATA

This section contains additional information on property taxes.

- Schedule of Ad Valorem Taxes Receivable
- Analysis of Current Tax Levy

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF AD VALOREM TAXES RECEIVABLE
June 30, 2010

Schedule 11

Year of Levy	Uncollected Balance July 1, 2009	Additions	Collections and Credits	Uncollected Balance June 30, 2010
2009-2010	\$ -	\$ 11,651,172	\$ 11,435,458	\$ 215,714
2008-2009	153,597	-	120,544	33,053
2007-2008	34,019	-	7,459	26,560
2007 and prior	253,997	-	5,514	248,483
	441,613	\$ 11,651,172	\$ 11,568,975	523,810
Less allowance for uncollectible accounts	(131,464)			(143,645)
Receivables, net	\$ 310,149			\$ 380,165
Reconciliation of revenues with collections:				
General Fund				\$ 11,213,669
General Fund vehicle license fees				401,462
Total revenues				11,615,131
Reconciling items:				
Adjustments				(19,083)
Penalties and interest				(27,073)
				\$ 11,568,975

TOWN OF CARRBORO, NORTH CAROLINA
ANALYSIS OF CURRENT TAX LEVY - TOWN-WIDE LEVY
Year Ended June 30, 2010

Schedule 12

	Town-Wide		Total Levy		
	Property Valuation**	Rate	Total Levy*	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	\$ 1,882,870,699	\$ 0.5894	\$ 11,059,834	\$ 10,680,530	\$ 379,304
Motor vehicles taxed at prior year's rate	33,002,094	0.6863	226,621	-	226,621
Penalties and interest	-		502	502	-
Total property valuation	<u>\$ 1,915,872,793</u>		11,286,957	10,681,032	605,925
Vehicle tag fees			364,215	-	364,215
Total gross levy			11,651,172	10,681,032	970,140
Uncollected taxes at June 30, 2010			215,714	120,237	95,477
Current year's taxes collected			<u>\$ 11,435,458</u>	<u>\$ 10,560,795</u>	<u>\$ 874,663</u>
Current levy collection percentage			<u>98.15%</u>	<u>98.87%</u>	<u>90.16%</u>

* Total adjusted levy includes discoveries and abatements.

** Properly tax valuation prior to the discoveries and abatements.