

**TOWN OF CARRBORO, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2010**

Schedule 1
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	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Ad valorem taxes			
Taxes	\$ 10,936,318	\$ 11,186,596	\$ 250,278
Penalties and interest	20,000	27,073	7,073
Total	<u>10,956,318</u>	<u>11,213,669</u>	<u>257,351</u>
Local option sales taxes			
Article 39, 1%	986,963	1,077,020	90,057
Article 40, ½%	735,606	729,086	(6,520)
Article 42, ½%	782,721	573,166	(209,555)
Article 44, ½%	556,755	660,659	103,904
Total	<u>3,062,045</u>	<u>3,039,931</u>	<u>(22,114)</u>
Other taxes and licenses			
Motor vehicle license fees	329,743	401,462	71,719
Privilege licenses	62,000	72,117	10,117
Franchise fees	-	34,765	34,765
Total	<u>391,743</u>	<u>508,344</u>	<u>116,601</u>
Unrestricted intergovernmental			
North Carolina Department of Transportation reimbursement	4,200	4,517	317
Utilities franchise and telecommunications tax	830,938	842,830	11,892
Beer and wine tax	85,730	27,782	(57,948)
Total	<u>920,868</u>	<u>875,129</u>	<u>(45,739)</u>
Restricted intergovernmental			
Powell Bill	411,702	441,079	29,377
Solid Waste Disposal Tax Distribution	-	13,274	13,274
Planning Work Grant	22,740	42,868	20,128
NC Risk Mgmt Agency Grant (bullet proof vests)	750	-	(750)
Byrne JAG - K9 Grant	35,646	32,944	(2,702)
Fire Grant for Car Seats	-	1,190	1,190
Planning Grant - Safe Route to School Grant	12,864	-	(12,864)
Byrne JAG - Tactical Vests Grant	8,663	-	(8,663)
SAFER Grant - Fire Department	86,065	87,999	1,934
Orange County Arts Commission Grant	-	7,750	7,750
ABC Board Grant	5,800	6,605	805
Orange County Economic Development Grant	-	1,000	1,000
North Carolina Department of Revenue seizure funds	960	8,385	7,425
Recreation municipal supplement	35,898	35,898	-
Total	<u>621,088</u>	<u>678,992</u>	<u>57,904</u>

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	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Permits and fees			
Fire district fees	\$ 423,966	\$ 427,517	\$ 3,551
Building permits	50,000	95,164	45,164
Electrical permits	45,000	87,630	42,630
Mechanical permits	40,000	67,839	27,839
Re-inspection fees	3,500	1,625	(1,875)
Plumbing permits	40,000	56,084	16,084
Refuse collection fees	90,288	91,399	1,111
Development review	25,000	25,328	328
Engineering fees	40,000	24,594	(15,406)
Technical Review - future equipment	-	18,200	18,200
Tower fees	119,984	119,986	2
Dog fees	5,000	7,099	2,099
Sign permits	350	880	530
Street closing	500	1,185	685
Street signs	-	178	178
Street inspection fees	500	-	(500)
Parking violations	3,500	5,135	1,635
Court officer fees	3,000	4,740	1,740
School Resource Officer contract fees	107,624	107,624	-
Recycling fees	6,500	7,708	1,208
Time Warner Peg Access fee	12,000	11,939	(61)
Car seat sales	-	1,040	1,040
Fire Permitting fees	3,200	8,147	4,947
Miscellaneous fees	650	4,272	3,622
Total	<u>1,020,562</u>	<u>1,175,313</u>	<u>154,751</u>
Sales and services			
Recreation fees	203,000	182,439	(20,561)
Town Center fees	96,300	74,200	(22,100)
Total	<u>299,300</u>	<u>256,639</u>	<u>(42,661)</u>
Investment earnings			
Interest on investments	100,000	24,453	(75,547)
Other			
Sale of lots	5,000	6,040	1,040
Refuse cart sales	3,500	5,209	1,709
Yard waste container sales	2,600	2,662	62
Farmers' Market rent	2,000	2,370	370
Donations	20,859	15,418	(5,441)
Miscellaneous	6,000	17,933	11,933
Total	<u>39,959</u>	<u>49,632</u>	<u>9,673</u>
Total revenues	<u>17,411,883</u>	<u>17,822,102</u>	<u>410,219</u>

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	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Expenditures			
General government			
Mayor and Board of Aldermen			
Personnel services	\$ 121,755	\$ 110,914	\$ 10,841
Operations	165,350	143,545	21,805
Total	<u>287,105</u>	<u>254,459</u>	<u>32,646</u>
Advisory boards			
Operations	16,963	8,892	8,071
Total	<u>16,963</u>	<u>8,892</u>	<u>8,071</u>
Governmental support			
Operations	261,658	259,472	2,186
Total	<u>261,658</u>	<u>259,472</u>	<u>2,186</u>
Town Manager			
Personnel services	249,255	250,954	(1,699)
Operations	25,980	15,285	10,695
Total	<u>275,235</u>	<u>266,239</u>	<u>8,996</u>
Town Clerk			
Personnel services	103,730	108,132	(4,402)
Operations	19,797	8,287	11,510
Total	<u>123,527</u>	<u>116,419</u>	<u>7,108</u>
Management services			
Personnel services	636,479	617,630	18,849
Operations	1,144,587	969,881	174,706
Capital outlay	49,000	17,463	31,537
Total	<u>1,830,066</u>	<u>1,604,974</u>	<u>225,092</u>
Personnel			
Personnel services	312,220	286,713	25,507
Operations	63,170	47,408	15,762
Total	<u>375,390</u>	<u>334,121</u>	<u>41,269</u>
Economic and community development			
Personnel services	120,063	120,219	(156)
Operations	56,144	30,084	26,060
Total	<u>176,207</u>	<u>150,303</u>	<u>25,904</u>
Total general government	<u>3,346,151</u>	<u>2,994,879</u>	<u>351,272</u>

**TOWN OF CARRBORO, NORTH CAROLINA
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	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Public safety			
Police department			
Personnel services	\$ 2,840,260	\$ 2,714,733	\$ 125,527
Operations	396,420	298,555	97,865
Capital outlay	117,190	112,936	4,254
Total	<u>3,353,870</u>	<u>3,126,224</u>	<u>227,646</u>
Fire department			
Personnel services	2,089,570	2,060,523	29,047
Operations	345,533	323,691	21,842
Capital outlay	56,515	44,480	12,035
Total	<u>2,491,618</u>	<u>2,428,694</u>	<u>62,924</u>
Total public safety	<u>5,845,488</u>	<u>5,554,918</u>	<u>290,570</u>
Planning			
Personnel services	1,033,618	974,869	58,749
Operations	249,705	123,323	126,382
Capital outlay	30,000	26,922	3,078
Total planning	<u>1,313,323</u>	<u>1,125,114</u>	<u>188,209</u>
Transportation			
Operations	<u>1,064,150</u>	<u>1,032,835</u>	<u>31,315</u>
Total transportation	<u>1,064,150</u>	<u>1,032,835</u>	<u>31,315</u>
Public works			
Public works department			
Personnel services	1,908,840	1,725,324	183,516
Operations	1,593,506	1,233,511	359,995
Capital outlay	909,258	359,953	549,305
Total public works	<u>4,411,604</u>	<u>3,318,788</u>	<u>1,092,816</u>
Parks and recreation			
Recreation department			
Personnel services	1,024,474	968,964	55,509
Operations	338,928	274,452	64,476
Capital outlay	72,232	39,581	32,651
Total parks and recreation	<u>1,435,634</u>	<u>1,282,997</u>	<u>152,636</u>
General services			
Operations	<u>77,021</u>	-	<u>77,021</u>
Total general services	<u>77,021</u>	-	<u>77,021</u>

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	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Debt service			
Principal retirement	\$ 1,329,450	\$ 1,214,257	\$ 115,193
Interest and fees	306,512	263,461	43,051
Total debt service	<u>1,635,962</u>	<u>1,477,718</u>	<u>158,244</u>
Total expenditures	<u>19,129,332</u>	<u>16,787,249</u>	<u>2,342,083</u>
Revenues over (under) expenditures	<u>(1,717,449)</u>	<u>1,034,853</u>	<u>2,752,302</u>
Other financing sources (uses)			
Transfers from (to) other funds			
From Capital Reserve Fund	544,806	544,806	-
To Capital Reserve Fund	(252,679)	(252,679)	-
To Capital Projects Fund	(151,883)	(151,883)	-
Sale of capital assets	10,000	26,610	16,610
Installment purchase obligations issued	620,496	617,955	(2,541)
Total other financing sources	<u>770,740</u>	<u>784,809</u>	<u>14,069</u>
Revenues and other sources over (under) expenditures and other uses	(946,709)	1,819,662	2,766,371
Appropriated fund balance	<u>946,709</u>	<u>-</u>	<u>(946,709)</u>
Net change in fund balance	<u>\$ -</u>	<u>1,819,662</u>	<u>\$ 1,819,662</u>
Fund balance, beginning of year		<u>11,127,379</u>	
Fund balance, ending		<u>\$ 12,947,041</u>	

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - PROJECT AUTHORIZATION
CHANGES AND ACTUAL - CAPITAL PROJECTS FUND
From Project Inception and for the Year Ended June 30, 2010

Schedule 2

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues					
General revenues					
Interest on investments	\$ 22,232	\$ 22,230	\$ 4,887	\$ 27,117	\$ 4,885
Miscellaneous revenue	-	5,438	-	5,438	5,438
Total general revenues	<u>22,232</u>	<u>27,668</u>	<u>4,887</u>	<u>32,555</u>	<u>10,323</u>
Bus shelter					
Federal pass-through grant	76,296	-	4,800	4,800	(71,496)
Total bus shelter	<u>76,296</u>	<u>-</u>	<u>4,800</u>	<u>4,800</u>	<u>(71,496)</u>
Total revenues	<u>98,528</u>	<u>27,668</u>	<u>9,687</u>	<u>37,355</u>	<u>(61,173)</u>
Expenditures					
Fire Substation #2 project					
Architectural services	210,000	190,582	31,228	221,810	(11,810)
Professional services	39,022	9,795	17,138	26,933	12,089
Computer and peripherals	429,800	98,297	84,100	182,397	247,403
Miscellaneous	44,500	605	-	605	43,895
Equipment	360,000	-	127,494	127,494	232,506
Construction	1,972,333	-	1,313,550	1,313,550	658,783
Construction services	9,375	9,375	-	9,375	-
Contingency	184,970	-	-	-	184,970
Total Fire Substation #2 project	<u>3,250,000</u>	<u>308,654</u>	<u>1,573,510</u>	<u>1,882,164</u>	<u>1,367,836</u>
Weaver Street reconstruction					
Construction	1,043,000	-	-	-	1,043,000
Design	260,000	20,412	31,904	52,316	207,684
Total Weaver Street reconstruction	<u>1,303,000</u>	<u>20,412</u>	<u>31,904</u>	<u>52,316</u>	<u>1,250,684</u>
Public Works facility land					
Professional services	6,068	10,856	-	10,856	(4,788)
Engineering	4,051	-	-	-	4,051
Park supplies	5,000	5,750	-	5,750	(750)
Land	751,881	739,879	-	739,879	12,002
Total Public Works facility land	<u>767,000</u>	<u>756,485</u>	<u>-</u>	<u>756,485</u>	<u>10,515</u>
Bus shelter					
Construction	71,496	-	66,283	66,283	5,213
Design	4,800	-	4,800	4,800	-
Total bus shelter	<u>76,296</u>	<u>-</u>	<u>71,083</u>	<u>71,083</u>	<u>5,213</u>
Total expenditures	<u>5,396,296</u>	<u>1,085,551</u>	<u>1,676,497</u>	<u>2,762,048</u>	<u>2,634,248</u>
Revenues under expenditures	<u>(5,297,768)</u>	<u>(1,057,883)</u>	<u>(1,666,810)</u>	<u>(2,724,693)</u>	<u>2,573,075</u>
Other financing sources (uses)					
Transfers from (to) other funds					
From General Fund	729,323	465,000	151,883	616,883	(112,440)
From Capital Reserve Fund	598,000	597,999	-	597,999	(1)
To General Fund	(20,000)	(20,000)	-	(20,000)	-
To Capital Reserve Fund	(26,555)	-	(26,555)	(26,555)	-
To Undesignated Fund Balance	-	4,322	-	4,322	4,322
Installment purchase obligations issued	4,017,000	767,000	3,250,000	4,017,000	-
Total other financing sources	<u>5,297,768</u>	<u>1,814,321</u>	<u>3,375,328</u>	<u>5,189,649</u>	<u>(108,119)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 756,438</u>	<u>1,708,518</u>	<u>\$ 2,464,956</u>	<u>\$ 2,464,956</u>
Fund balance, beginning of year			756,438		
Fund balance, end of year			<u>\$ 2,464,956</u>		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION AND
ACTUAL - REVOLVING LOAN FUND
From Project Inception and for the Year Ended June 30, 2010

Schedule 3
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	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues					
General revenues					
Investment earnings					
Interest on investments	\$ 231,210	\$ 231,156	\$ 204	\$ 231,360	\$ 150
Interest repayments	331,445	334,088	14,512	348,600	17,155
Total investment earnings	562,655	565,244	14,716	579,960	17,305
Other general revenues					
Revolving loan payments					
University Printery principal repay	27,243	27,241	2,758	29,999	2,756
Acme Food & Beverage Co. principal repay	50,000	49,999	-	49,999	(1)
Alphabet Soup	17,733	17,734	2,134	19,868	2,135
Science Technologies	12,611	12,977	4,335	17,312	4,701
Bryan's Guitar	26,189	26,257	4,049	30,306	4,117
Blue Icon	7,237	7,504	4,597	12,101	4,864
Cycling Specifics	32,699	32,798	2,230	35,028	2,329
Art in a Pickle	12,514	12,525	14,351	26,876	14,362
Carrboro Coworking	-	-	5,364	5,364	5,364
Cycle 9	-	-	7,493	7,493	7,493
The Beehive	-	913	6,147	7,060	7,060
The Kind Coffee	-	-	4,869	4,869	4,869
The Carrboro Citizen	-	-	3,690	3,690	3,690
Carrboro Raw	-	-	8,871	8,871	8,871
Original loan repayments	273,087	273,087	-	273,087	-
Total revolving loan payments	459,313	461,035	70,888	531,923	72,610
Total revenues	1,021,968	1,026,279	85,604	1,111,883	89,915
Expenditures					
Current:					
General government					
Contractual services	16,679	5,096	2,658	7,754	8,925
Miscellaneous	10,000	160	61	221	9,779
Administration	-	9,478	-	9,478	(9,478)
Total current	26,679	14,734	2,719	17,453	9,226
Economic and Physical Development:					
University Printery	30,000	30,000	-	30,000	-
Acme Food & Beverage Co.	50,000	50,000	-	50,000	-
Alphabet Soup	48,000	48,000	-	48,000	-
Science Technologies	35,000	35,000	-	35,000	-
Bryan's Guitar	90,000	90,000	-	90,000	-
Blue Icon Hairstylists	18,000	18,000	-	18,000	-
Cycling Specifics	45,000	45,000	-	45,000	-
Art in a Pickle	105,000	105,000	-	105,000	-
Carrboro Coworking	90,000	90,000	-	90,000	-
Original Ornament	70,000	70,000	-	70,000	-
Cycle 9	68,540	68,540	-	68,540	-
The Beehive	50,000	50,000	-	50,000	-
The Kind Coffee	57,000	56,860	140	57,000	-
Carrboro Citizen	50,000	30,140	9,860	40,000	10,000
Carrboro Raw	40,000	40,000	-	40,000	-
Loss on loans	70,533	70,532	-	70,532	1
Unexpended reserves	29,216	-	-	-	29,216
Total Economic and Physical Development	946,289	897,072	10,000	907,072	39,217

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SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION AND
ACTUAL - REVOLVING LOAN FUND
From Project Inception and for the Year Ended June 30, 2010

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	Project Authorization	Prior Years	Actual		Variance Positive (Negative)
			Current Year	Total to Date	
Total expenditures	\$ 972,968	\$ 911,806	\$ 12,719	\$ 924,525	\$ 48,443
Revenues over expenditures	49,000	114,473	72,885	187,358	138,358
Other financing sources (uses)					
Transfers from (to) other funds					
From General Fund	90,000	80,000	-	80,000	(10,000)
To General Fund	(139,000)	(139,000)	-	(139,000)	-
Total other financing uses	(49,000)	(59,000)	-	(59,000)	(10,000)
Net change in fund balance	\$ -	\$ 55,473	72,885	\$ 128,358	\$ 128,358
Fund balance, beginning of year			55,473		
Fund balance, end of year			\$ 128,358		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - BOND FUND
From Project Inception and for the Year Ended June 30, 2010

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues					
Bond projects					
Morgan Creek/Bolin Creek Greenway					
Interest earnings	\$ 22,971	\$ 22,971	\$ -	\$ 22,971	\$ -
Federal STP-DA funds	100,000	-	53,327	53,327	(46,673)
Total Morgan Creek/Bolin Creek Greenway	122,971	22,971	53,327	76,298	(46,673)
Bolin Forest Sidewalk					
Federal STP-DA funds	15,960	15,960	-	15,960	-
Donations	2,100	2,100	-	2,100	-
Total Bolin Forest Sidewalk	18,060	18,060	-	18,060	-
Hannah Street Sidewalk					
Federal STP-DA funds	55,564	55,564	-	55,564	-
Bolin Creek Co-Housing	88,644	88,644	-	88,644	-
Total Hannah Street Sidewalk	144,208	144,208	-	144,208	-
Phase IB Bond Sidewalk Projects					
Interest earnings	132,786	102,507	1,163	103,670	(29,116)
Miscellaneous	7,863	7,862	-	7,862	(1)
Total Phase IB Bond Sidewalk projects	140,649	110,369	1,163	111,532	(29,117)
Ashe/Bim Sidewalk Project					
ARRA Federal Grant	327,300	-	420	420	(326,880)
Elm Street Sidewalk Project					
ARRA Federal Grant	300,000	-	-	-	(300,000)
Wilson Park Multi-Use Path Project					
ARRA Federal Grant	168,684	-	-	-	(168,684)
Total revenues	1,221,872	295,608	54,910	350,518	(871,354)
Expenditures					
General					
Professional services	73,000	42,992	11,002	53,994	19,006
Miscellaneous	2,000	1,507	-	1,507	493
Design	1,945	1,945	-	1,945	-
Total General	76,945	46,444	11,002	57,446	19,499
Morgan Creek/Bolin Creek Greenway					
Design	125,000	67,094	55,285	122,379	2,621
Total Morgan Creek/Bolin Creek Greenway	125,000	67,094	55,285	122,379	2,621
Quail Roost Sidewalk					
Engineering inspections	1,436	1,436	-	1,436	-
Construction	129,056	129,056	-	129,056	-
Design	15,507	15,507	-	15,507	-
Total Quail Roost Sidewalk	145,999	145,999	-	145,999	-
Lisa Drive Sidewalk					
Engineering inspections	1,805	1,805	-	1,805	-
Construction	112,605	112,605	-	112,605	-
Design	13,390	13,390	-	13,390	-
Total Lisa Drive Sidewalk	127,800	127,800	-	127,800	-

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - BOND FUND
From Project Inception and for the Year Ended June 30, 2010

Schedule 4
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	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Bolin Forest Sidewalk					
Miscellaneous	\$ 305	\$ 306	\$ -	\$ 306	\$ (1)
Engineering inspections	490	490	-	490	-
Construction	41,087	41,086	-	41,086	1
Design	13,019	13,019	-	13,019	-
Total Bolin Forest Sidewalk	<u>54,901</u>	<u>54,901</u>	<u>-</u>	<u>54,901</u>	<u>-</u>
Hannah Street Sidewalk					
Engineering inspections	5,097	5,098	-	5,098	(1)
Construction	188,398	188,398	-	188,398	-
Design	17,372	17,371	-	17,371	1
Total Hannah Street Sidewalk	<u>210,867</u>	<u>210,867</u>	<u>-</u>	<u>210,867</u>	<u>-</u>
N. Greensboro Street Sidewalk					
Engineering inspections	6,223	6,223	-	6,223	-
Construction	302,395	302,395	-	302,395	-
Design	40,246	40,246	-	40,246	-
Total N. Greensboro Street Sidewalk	<u>348,864</u>	<u>348,864</u>	<u>-</u>	<u>348,864</u>	<u>-</u>
Williams Street Sidewalk					
Engineering inspections	388	388	-	388	-
Construction	26,208	26,208	-	26,208	-
Design	4,959	4,959	-	4,959	-
Total Williams Street Sidewalk	<u>31,555</u>	<u>31,555</u>	<u>-</u>	<u>31,555</u>	<u>-</u>
Lloyd Street Sidewalk					
Engineering inspections	97	97	-	97	-
Construction	8,267	8,266	-	8,266	1
Design	2,491	2,491	-	2,491	-
Total Lloyd Street Sidewalk	<u>10,855</u>	<u>10,854</u>	<u>-</u>	<u>10,854</u>	<u>1</u>
Jones Ferry Sidewalk					
Engineering inspections	146	144	-	144	2
Construction	11,933	11,934	-	11,934	(1)
Design	3,839	3,838	-	3,838	1
Total Jones Ferry Sidewalk	<u>15,918</u>	<u>15,916</u>	<u>-</u>	<u>15,916</u>	<u>2</u>
Fowler Street Sidewalk					
Engineering inspections	146	145	-	145	1
Construction	12,996	12,996	-	12,996	-
Design	3,393	3,393	-	3,393	-
Total Fowler Street Sidewalk	<u>16,535</u>	<u>16,534</u>	<u>-</u>	<u>16,534</u>	<u>1</u>
S. Greensboro Street Sidewalk					
Engineering inspections	486	486	-	486	-
Construction	36,915	36,915	-	36,915	-
Design	5,752	5,752	-	5,752	-
Total S. Greensboro Street Sidewalk	<u>43,153</u>	<u>43,153</u>	<u>-</u>	<u>43,153</u>	<u>-</u>
Phase IB Bond Sidewalk Projects					
Professional services	4,312	4,312	-	4,312	-
Engineering inspections	17,807	16,392	-	16,392	1,415
Construction	1,194,797	749,395	-	749,395	445,402
Design	351,790	276,549	18,103	294,652	57,138
ROW/Easement	20,000	-	-	-	20,000
Contingency	1,865	-	-	-	1,865
Total Phase IB Bond Sidewalk Projects	<u>1,590,571</u>	<u>1,046,648</u>	<u>18,103</u>	<u>1,064,751</u>	<u>525,820</u>

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - BOND FUND
From Project Inception and for the Year Ended June 30, 2010

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
NCDOT Enhancement Sidewalk Projects					
Inspections	\$ 10,744	\$ 10,744	\$ -	\$ 10,744	\$ -
Construction	111,033	111,033	-	111,033	-
Design	5,072	5,072	-	5,072	-
Total NCDOT Enhancement Sidewalk Projects	<u>126,849</u>	<u>126,849</u>	<u>-</u>	<u>126,849</u>	<u>-</u>
Ashe/Bim Sidewalk Project					
Inspections	43,300	-	18,623	18,623	24,677
Construction	284,000	-	93,698	93,698	190,302
Total Ashe/Bim Sidewalk	<u>327,300</u>	<u>-</u>	<u>112,321</u>	<u>112,321</u>	<u>214,979</u>
Elm Street Sidewalk Project					
Inspections	14,500	-	-	-	14,500
Construction	271,000	-	-	-	271,000
Design	14,500	-	35	35	14,465
ROW/Easement	16,000	-	-	-	16,000
Total Elm Street Sidewalk	<u>316,000</u>	<u>-</u>	<u>35</u>	<u>35</u>	<u>315,965</u>
Wilson Park Multi-Use Path Project					
Construction	230,000	-	-	-	230,000
Design	36,000	-	-	-	36,000
Total Wilson Park Multi-Use Path	<u>266,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>266,000</u>
Total expenditures	<u>3,835,112</u>	<u>2,293,478</u>	<u>196,746</u>	<u>2,490,224</u>	<u>1,344,888</u>
Revenues under expenditures	<u>(2,613,240)</u>	<u>(1,997,870)</u>	<u>(141,836)</u>	<u>(2,139,706)</u>	<u>473,534</u>
Other financing sources (uses)					
Transfers from (to) other funds					
From General Fund	12,700	12,700	-	12,700	-
From Capital Reserve Fund	239,988	239,988	-	239,988	-
To Capital Reserve Fund	(239,988)	(239,988)	-	(239,988)	-
Installment purchase obligations issued	2,600,540	-	-	-	(2,600,540)
Total other financing sources	<u>2,613,240</u>	<u>12,700</u>	<u>-</u>	<u>12,700</u>	<u>(2,600,540)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (1,985,170)</u>	<u>(141,836)</u>	<u>\$ (2,127,006)</u>	<u>\$ (2,127,006)</u>
Fund balance, beginning of year			(1,985,170)		
Fund balance, end of year			<u>\$ (2,127,006)</u>		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - CAPITAL RESERVE FUND
Year Ended June 30, 2010

Schedule 5

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Interest earnings	\$ -	\$ 3,683	\$ 3,683
Other revenues	-	1,797	1,797
	<u>-</u>	<u>5,480</u>	<u>5,480</u>
Other financing sources (uses)			
Transfers from (to) other funds:			
From General Fund	-	252,679	252,679
From Capital Project Fund	-	26,555	26,555
To General Fund	<u>(544,806)</u>	<u>(544,806)</u>	<u>-</u>
Total other financing uses	<u>(544,806)</u>	<u>(265,572)</u>	<u>279,234</u>
Revenues and other sources under expenditures and other uses	(544,806)	(260,092)	284,714
Fund balance appropriated	<u>544,806</u>	<u>-</u>	<u>(544,806)</u>
Net change in fund balance	<u>\$ -</u>	<u>(260,092)</u>	<u>\$ (260,092)</u>
Fund balance, beginning of year		<u>1,676,662</u>	
Fund balance, end of year		<u>\$ 1,416,570</u>	

**TOWN OF CARRBORO, NORTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2010**

Schedule 6

	<u>Payment-in-Lieu Reserve Fund</u>	<u>Grants Administration Fund</u>	<u>Affordable Housing Fund</u>	<u>Total Nonmajor Governmental Funds</u>
Assets				
Cash and cash equivalents	\$ 143,270	\$ -	\$ 34,301	\$ 177,571
Due from other governments	-	32,000	-	32,000
Notes receivable	-	-	35,230	35,230
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 143,270</u>	<u>\$ 32,000</u>	<u>\$ 69,531</u>	<u>\$ 244,801</u>
Liabilities				
Accounts payable and accrued liabilities	\$ -	\$ 32,000	\$ -	\$ 32,000
Deferred revenue	-	32,000	35,230	67,230
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>-</u>	<u>64,000</u>	<u>35,230</u>	<u>99,230</u>
Fund balances:				
Unreserved:				
Designated for specific purposes	117,465	-	34,301	151,766
Undesignated	25,805	(32,000)	-	(6,195)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>143,270</u>	<u>(32,000)</u>	<u>34,301</u>	<u>145,571</u>
Total liabilities and fund balances	<u>\$ 143,270</u>	<u>\$ 32,000</u>	<u>\$ 69,531</u>	<u>\$ 244,801</u>

TOWN OF CARRBORO, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES FOR NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2010

Schedule 7

	<u>Payment-in-Lieu Reserve Fund</u>	<u>Grants Administration Fund</u>	<u>Affordable Housing Fund</u>	<u>Total Nonmajor Governmental Funds</u>
Revenues:				
Restricted intergovernmental	\$ -	\$ (5,954)	\$ -	\$ (5,954)
Interest earnings	<u>292</u>	<u>(100)</u>	<u>80</u>	<u>272</u>
Total revenues	<u>292</u>	<u>(6,054)</u>	<u>80</u>	<u>(5,682)</u>
Expenditures:				
Economic and physical development	<u>-</u>	<u>32,000</u>	<u>5,825</u>	<u>37,825</u>
Total expenditures	<u>-</u>	<u>32,000</u>	<u>5,825</u>	<u>37,825</u>
Revenues over (under) expenditures	<u>292</u>	<u>(38,054)</u>	<u>(5,745)</u>	<u>(43,507)</u>
Net change in fund balance	292	(38,054)	(5,745)	(43,507)
Fund balance, beginning of year	<u>142,978</u>	<u>6,054</u>	<u>40,046</u>	<u>189,078</u>
Fund balance, end of year	<u>\$ 143,270</u>	<u>\$ (32,000)</u>	<u>\$ 34,301</u>	<u>\$ 145,571</u>

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
PAYMENT IN LIEU RESERVE FUND
Year Ended June 30, 2010

Schedule 8

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Investment earnings	<u>\$ -</u>	<u>\$ 292</u>	<u>\$ 292</u>
Net change in fund balance	<u><u>\$ -</u></u>	<u>292</u>	<u><u>\$ 292</u></u>
Fund balance, beginning of year		<u>142,978</u>	
Fund balance, end of year		<u><u>\$ 143,270</u></u>	

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - GRANTS ADMINISTRATION FUND
From Project Inception and for the Year Ended June 30, 2010

Schedule 9

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Watershed restoration	\$ 200,000	\$ -	\$ -	\$ -	\$ (200,000)
U.S. Department of Justice Fingerprinting grant	82,515	76,710	(5,954)	70,756	(11,759)
Investment earnings	-	100	(100)	-	-
Total revenues	<u>282,515</u>	<u>76,810</u>	<u>(6,054)</u>	<u>70,756</u>	<u>(211,759)</u>
Expenditures:					
Watershed restoration expense	200,000	-	32,000	32,000	168,000
Fingerprinting expense	68,315	56,556	-	56,556	11,759
Total expenditures	<u>268,315</u>	<u>56,556</u>	<u>32,000</u>	<u>88,556</u>	<u>179,759</u>
Revenue over (under) expenditures	14,200	20,254	(38,054)	(17,800)	(32,000)
Other financing sources					
Transfer to the General Fund	<u>(14,200)</u>	<u>(14,200)</u>	-	<u>(14,200)</u>	-
Net changes in fund balance	<u>\$ -</u>	<u>\$ 6,054</u>	(38,054)	<u>\$ (32,000)</u>	<u>\$ (32,000)</u>
Fund balance, beginning of year			<u>6,054</u>		
Fund balance, end of year			<u>\$ (32,000)</u>		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - AFFORDABLE HOUSING FUND
From Project Inception and for the Year Ended June 30, 2010

Schedule 10

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Revenues:					
Interest earned	\$ -	\$ 296	\$ 80	\$ 376	\$ 376
Expenditures:					
Deferred loan expense	48,000	8,250	5,825	14,075	33,925
Revenue over (under) expenditures	(48,000)	(7,954)	(5,745)	(13,699)	34,301
Other financing sources					
Transfer from General Fund	48,000	48,000	-	48,000	-
Net changes in fund balance	<u>\$ -</u>	<u>\$ 40,046</u>		<u>\$ 34,301</u>	<u>\$ 34,301</u>
Fund balance, beginning of year			40,046		
Fund balance, end of year			<u>\$ 34,301</u>		