

SUPPLEMENTARY INFORMATION
STATISTICAL SECTION

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Statistical Section

This part of the Town of Carrboro's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Town's overall financial health.

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<i>These schedules contain trend information to help the reader understand how the Town's financial performance and well-being have changed over time.</i>	
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Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The Town implemented GASB Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.*

Financial Trends Information:

Town of Carrboro
Net Assets by Component
Last Nine Fiscal Years
(accrual basis of accounting)

Table 1

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Governmental activities									
Invested in capital assets, net of related debt	\$ 13,197,169	\$ 16,174,743	\$ 17,735,292	\$ 18,647,239	\$ 20,377,789	\$ 22,845,981	\$ 23,811,827	\$ 22,800,027	\$ 24,803,167
Restricted	-	-	18,851	-	-	-	-	2,625,784	1,877,720
Unrestricted	<u>7,031,287</u>	<u>7,689,017</u>	<u>9,607,945</u>	<u>11,347,696</u>	<u>12,151,591</u>	<u>12,531,183</u>	<u>12,296,387</u>	<u>10,977,854</u>	<u>10,311,263</u>
Total governmental activities net assets	<u>\$ 20,228,456</u>	<u>\$ 23,863,760</u>	<u>\$ 27,362,088</u>	<u>\$ 29,994,935</u>	<u>\$ 32,529,380</u>	<u>\$ 35,377,164</u>	<u>\$ 36,108,214</u>	<u>\$ 36,403,665</u>	<u>\$ 36,992,150</u>

Town of Carrboro
Changes in Net Assets
Last Nine Fiscal Years
(accrual basis of accounting)

Table 2

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Expenses									
Governmental activities:									
General government	\$ 2,325,813	\$ 2,406,566	\$ 2,568,563	\$ 2,828,685	\$ 3,027,301	\$ 3,099,916	\$ 3,139,849	\$ 3,355,221	\$ 3,493,073
Public safety	3,970,899	4,031,288	4,219,432	5,098,641	5,088,188	5,565,460	6,087,506	6,757,198	6,835,304
Planning	906,766	1,057,324	943,711	1,112,435	1,195,300	1,124,240	1,399,817	1,232,157	1,162,777
Transportation	817,003	917,900	841,313	962,714	970,617	1,033,837	1,032,835	1,184,975	1,058,859
Public works	2,775,381	1,754,626	2,874,392	3,296,515	3,469,934	3,582,740	3,614,262	3,929,320	4,252,251
Parks and recreation	1,182,059	1,206,197	1,244,258	1,212,610	1,248,818	1,383,873	1,833,715	1,498,043	1,516,336
Economic and community development	25,000	140,405	63,000	37,850	231,808	413,790	50,543	185,874	275,681
Interest on long-term debt	196,168	170,476	180,274	222,372	284,025	265,285	327,037	292,766	301,772
Total governmental activities expenses	<u>12,199,089</u>	<u>11,684,782</u>	<u>12,934,943</u>	<u>14,771,822</u>	<u>15,515,991</u>	<u>16,469,141</u>	<u>17,485,564</u>	<u>18,435,554</u>	<u>18,896,053</u>
Total primary government expenses	<u>12,199,089</u>	<u>11,684,782</u>	<u>12,934,943</u>	<u>14,771,822</u>	<u>15,515,991</u>	<u>16,469,141</u>	<u>17,485,564</u>	<u>18,435,554</u>	<u>18,896,053</u>
Program revenues									
Governmental activities:									
Charges for services:									
General government	73,023	74,905	78,685	97,751	150,508	134,473	134,344	128,530	344,239
Public safety	410,203	423,505	413,970	529,742	608,682	570,840	577,392	573,316	551,792
Planning	400,831	313,146	365,758	446,710	286,029	274,697	384,667	286,847	483,956
Public works	111,335	106,197	88,309	110,746	74,539	97,516	85,779	115,107	126,495
Parks and recreation	179,150	247,421	269,006	284,621	305,231	226,141	256,639	254,933	260,225
Operating grants and contributions	629,886	747,236	723,297	1,008,712	847,507	1,370,387	786,375	791,842	871,613
Capital grants and contributions	-	1,130,949	1,392,470	196,115	391,468	1,054,333	236,894	647,514	406,518
Total governmental activities program revenues	<u>1,804,428</u>	<u>3,043,359</u>	<u>3,331,495</u>	<u>2,674,397</u>	<u>2,663,964</u>	<u>3,728,387</u>	<u>2,462,090</u>	<u>2,798,089</u>	<u>3,044,838</u>
Total primary government program revenues	<u>1,804,428</u>	<u>3,043,359</u>	<u>3,331,495</u>	<u>2,674,397</u>	<u>2,663,964</u>	<u>3,728,387</u>	<u>2,462,090</u>	<u>2,798,089</u>	<u>3,044,838</u>
Net expense									
Governmental activities	<u>(10,394,661)</u>	<u>(10,394,661)</u>	<u>(9,603,448)</u>	<u>(12,097,425)</u>	<u>(12,852,027)</u>	<u>(12,740,754)</u>	<u>(15,023,474)</u>	<u>(15,637,465)</u>	<u>(15,851,215)</u>
Total primary government net expense	<u>(10,394,661)</u>	<u>(10,394,661)</u>	<u>(9,603,448)</u>	<u>(12,097,425)</u>	<u>(12,852,027)</u>	<u>(12,740,754)</u>	<u>(15,023,474)</u>	<u>(15,637,465)</u>	<u>(15,851,215)</u>

Town of Carrboro
Changes in Net Assets
Last Nine Fiscal Years
(accrual basis of accounting)

Table 2

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
General Revenues and Other									
Changes in Net Assets									
Governmental activities:									
Taxes	\$ 10,909,066	\$ 10,909,066	\$ 12,185,361	\$ 13,503,535	\$ 13,799,533	\$ 14,432,869	\$ 14,834,736	\$ 14,917,776	\$ 15,445,629
Unrestricted intergovernmental revenues	531,121	531,121	608,951	691,784	874,786	943,578	870,613	951,820	946,091
Miscellaneous and unrestricted investment earnings	146,056	146,056	307,424	534,953	712,153	212,091	49,175	63,320	47,980
Total governmental activities	<u>11,586,243</u>	<u>11,586,243</u>	<u>13,101,736</u>	<u>14,730,272</u>	<u>15,386,472</u>	<u>15,588,538</u>	<u>15,754,524</u>	<u>15,932,916</u>	<u>16,439,700</u>
Total primary government	<u>11,586,243</u>	<u>11,586,243</u>	<u>13,101,736</u>	<u>14,730,272</u>	<u>15,386,472</u>	<u>15,588,538</u>	<u>15,754,524</u>	<u>15,932,916</u>	<u>16,439,700</u>
Change in Net Assets									
Governmental activities	<u>\$ 1,191,582</u>	<u>\$ 1,191,582</u>	<u>\$ 3,498,288</u>	<u>\$ 2,632,847</u>	<u>\$ 2,534,445</u>	<u>\$ 2,847,784</u>	<u>\$ 731,050</u>	<u>\$ 295,451</u>	<u>\$ 588,485</u>

Town of Carrboro
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table 3

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General fund										
Reserved	\$ 1,085,035	\$ 1,930,188	\$ 1,612,492	\$ 2,795,270	\$ 2,049,578	\$ 3,265,631	\$ 1,482,537	\$ 2,062,813	N/A	N/A
Unreserved, designated	877,347	756,958	894,434	1,182,684	1,120,725	2,544,847	1,081,717	933,608	N/A	N/A
Unreserved, undesignated	3,417,726	3,595,765	4,667,033	5,337,052	7,116,388	6,956,301	8,563,125	9,950,620	N/A	N/A
Non-spendable	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 213,743	\$ 403,022
Restricted	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,459,812	2,527,603
Committed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-
Assigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,712,163	2,787,316
Unassigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8,354,128	9,804,868
Total general fund	<u>5,380,108</u>	<u>6,282,911</u>	<u>7,173,959</u>	<u>9,315,006</u>	<u>10,286,691</u>	<u>12,766,779</u>	<u>11,127,379</u>	<u>12,947,041</u>	<u>13,739,846</u>	<u>15,522,809</u>
All other governmental funds										
Reserved	-	2,463	27,644	560,080	249,183	144,013	94,281	-	N/A	N/A
Unreserved, reported in:										
Special revenue funds	1,382,960	1,317,854	1,004,601	1,182,811	1,687,061	1,350,616	(118,563)	(436,507)	N/A	N/A
Capital projects funds	268,001	190,021	162,378	(942,995)	(1,163,714)	(1,334,116)	716,763	2,464,956	N/A	N/A
Non-spendable	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-
Restricted	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,414,404	1,076,370
Committed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,369,833	1,404,374
Assigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-
Unassigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(2,466,051)	(2,606,994)
Total all other governmental funds	<u>1,650,961</u>	<u>1,510,338</u>	<u>1,194,623</u>	<u>799,896</u>	<u>772,530</u>	<u>160,513</u>	<u>692,481</u>	<u>2,028,449</u>	<u>1,318,186</u>	<u>(126,250)</u>
Total, all governmental funds	<u>\$ 7,031,069</u>	<u>\$ 7,793,249</u>	<u>\$ 8,368,582</u>	<u>\$ 10,114,902</u>	<u>\$ 11,059,221</u>	<u>\$ 12,927,292</u>	<u>\$ 11,819,860</u>	<u>\$ 14,975,490</u>	<u>\$ 15,058,032</u>	<u>\$ 15,396,559</u>

N/A - Not applicable prior to and subsequent to the implementation of GASB Statement No. 54.

Town of Carrboro
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table 4

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues										
Ad valorem taxes	\$ 7,324,513	\$ 7,791,921	\$ 8,227,622	\$ 8,578,222	\$ 9,672,841	\$ 10,041,553	\$ 10,824,131	\$ 11,213,669	\$ 11,386,243	\$ 11,708,787
Local option sales taxes	2,278,779	2,705,076	2,874,741	3,089,493	3,353,665	3,382,770	3,137,836	3,039,931	3,113,356	3,308,060
Other taxes and licenses	387,152	428,338	439,840	460,350	420,065	355,295	428,654	508,344	438,229	449,628
Unrestricted intergovernmental	564,687	531,121	549,086	613,183	691,784	874,786	947,801	875,129	951,820	946,091
Restricted intergovernmental	689,984	629,886	552,907	565,374	1,039,979	778,193	903,072	731,165	1,075,884	1,095,408
Permits and fees	747,441	995,392	917,919	955,371	1,223,918	1,074,762	1,062,027	1,175,313	1,090,101	1,308,544
Sales and services	195,494	179,150	236,134	258,309	276,599	270,543	260,829	256,639	254,934	260,225
Investment earnings	78,616	51,269	130,270	291,873	534,956	525,462	201,829	49,174	63,320	47,980
Other	167,324	129,649	444,023	157,549	209,087	487,963	189,840	148,927	539,189	287,534
Total revenues	12,433,990	13,441,802	14,372,542	14,969,723	17,422,894	17,791,327	17,956,019	17,998,291	18,913,076	19,412,257
Expenditures										
General government	1,923,071	2,409,684	2,421,531	2,543,543	3,003,404	3,222,136	3,029,383	2,980,135	3,162,592	3,350,244
Public safety	3,442,054	3,945,853	4,025,778	4,257,421	5,555,899	5,144,593	5,279,145	5,397,502	5,624,076	5,795,546
Planning	922,863	911,521	1,071,142	956,304	1,110,467	1,179,139	1,110,797	1,098,192	1,132,203	1,045,854
Transportation	747,737	817,003	917,900	841,313	962,714	970,617	1,033,837	1,032,835	1,032,825	1,032,825
Public works	2,919,627	3,008,021	3,073,794	3,033,855	3,776,477	3,642,698	3,004,354	2,958,684	3,100,603	3,397,396
Parks and recreation	994,878	1,130,239	1,035,472	1,171,889	1,211,738	1,208,191	1,207,492	1,243,416	1,237,163	1,274,082
Economic and community development	138,041	25,000	140,000	63,000	-	-	413,790	47,825	132,826	275,681
Capital outlay	-	-	1,029,693	332,181	739,123	863,924	2,556,751	2,474,729	2,373,015	1,840,865
Debt service										
Interest	300,630	224,737	162,707	176,902	206,475	259,935	326,311	263,461	1,217,736	292,041
Principal	848,478	893,239	1,019,472	939,841	1,046,466	1,100,962	1,101,591	1,214,257	293,894	1,068,046
Total expenditures	12,237,379	13,365,297	14,897,489	14,316,249	17,612,763	17,592,195	19,063,451	18,711,036	19,306,933	19,372,580
Excess of revenues over (under) expenditures	196,611	76,505	(524,947)	653,474	(189,869)	199,132	(1,107,432)	(712,745)	(393,857)	39,677
Other Financing Sources (Uses)										
Proceeds from borrowing	1,105,139	543,192	1,100,280	1,092,846	1,134,188	1,668,939	(1,634,299)	3,867,955	476,399	298,850
Proceeds from refunding	637,250	-	-	-	-	-	-	-	-	-
Payments to escrow agent	(622,000)	-	-	-	-	-	-	-	-	-
Transfers in	332,474	604,723	699,528	705,992	310,000	1,321,914	-	975,923	531,428	-
Transfers out	(292,474)	(604,723)	(699,528)	(705,992)	(310,000)	(1,321,914)	1,634,299	(975,923)	(531,428)	-
Total other financing sources	1,160,389	543,192	1,100,280	1,092,846	1,134,188	1,668,939	-	3,867,955	476,399	298,850
Net change in fund balances	\$ 1,357,000	\$ 619,697	\$ 575,333	\$ 1,746,320	\$ 944,319	\$ 1,868,071	\$ (1,107,432)	\$ 3,155,210	\$ 82,542	\$ 338,527
Capital outlay included in expenditures above	\$ 938,741	\$ 135,046	\$ 1,610,364	\$ 1,106,998	\$ 2,676,218	\$ 2,208,378	\$ 2,556,751	\$ 2,474,729	\$ 2,373,015	\$ 1,840,865
Debt service as a percentage of noncapital expenditures	10.2%	8.5%	8.9%	8.5%	8.4%	8.8%	8.7%	9.1%	8.9%	7.8%

Revenue Capacity Information:

Town of Carrboro
Program Revenues by Function/Program
Last Nine Fiscal Years
(accrual basis of accounting)

Table 5

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Function/Program									
Governmental activities:									
General government	\$ 164,477	\$ 100,447	\$ 146,775	\$ 124,752	\$ 288,116	\$ 251,669	\$ 148,995	\$ 221,913	\$ 250,719
Public safety	465,312	455,520	433,218	609,234	620,852	800,903	700,807	755,276	644,867
Planning	423,781	343,545	371,758	540,057	325,666	381,452	427,535	299,022	521,028
Public works and transportation	535,810	1,640,413	1,977,871	1,132,819	816,891	1,661,709	828,263	1,212,175	1,150,348
Economic and physical development	-	113,241	66,066	-	244,243	337,894	42,179	-	181,753
Parks and recreation	215,048	390,193	335,807	339,541	368,196	296,123	314,311	309,703	296,123
Total primary government	<u>\$ 1,804,428</u>	<u>\$ 3,043,359</u>	<u>\$ 3,331,495</u>	<u>\$ 2,746,403</u>	<u>\$ 2,663,964</u>	<u>\$ 3,729,750</u>	<u>\$ 2,462,090</u>	<u>\$ 2,798,089</u>	<u>\$ 3,044,838</u>

Town of Carrboro
Tax Revenues by Source, Governmental Funds ^a
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table 6

<u>Fiscal Year</u>	<u>Property Taxes</u>
2003	\$ 7,324,513
2004	7,791,921
2005	8,227,662
2006	8,578,222
2007	9,672,841
2008	10,041,553
2009	10,824,131
2010	11,213,669
2011	11,386,243
2012	11,708,787
Change 2003-2012	59.9%

^a *This table presents the Town's most significant own source of revenues. All other taxes and revenues are either comparatively insignificant or levied by another governmental entity besides Town of Carrboro.*

**Town of Carrboro
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**

Table 7

Fiscal Year Ended June 30,	Tax Year	Real Property	Personal Property	Public Service Companies	Total Taxable Assessed Value	Direct Tax Rate (<u>\$100 of Assessed Value</u>)	Estimated Actual Taxable Value	Taxable Assessed Value as Percentage of Actual Taxable Value
2003	2002	\$ 952,750,323	\$ 105,406,710	\$ 14,015,046	\$ 1,072,172,079	\$ 0.6852	\$ 1,072,172,079	100%
2004	2003	1,005,282,825	108,676,566	14,505,050	1,128,464,441	0.6582	1,128,464,441	100%
2005	2004	1,029,610,609	108,489,664	14,468,769	1,152,569,042	0.7148	1,152,569,042	100%
2006	2005	1,252,027,870	105,636,174	14,737,286	1,372,401,330	0.6244	1,372,401,330	100%
2007	2006	1,462,675,049	120,737,680	13,425,570	1,596,838,299	0.6244	1,596,838,299	100%
2008	2007	1,400,382,686	124,823,950	13,379,348	1,538,585,984	0.6537	1,538,585,984	100%
2009	2008	1,445,628,863	121,818,472	14,519,342	1,581,966,677	0.6863	1,581,966,677	100%
2010	2009	1,784,120,826	116,231,101	15,520,866	1,915,872,793	0.5894	1,915,872,793	100%
2011	2010	1,808,720,407	116,141,072	14,264,582	1,939,126,061	0.5894	1,972,777,796	100%
2012	2011	1,833,640,649	124,209,262	14,927,885	1,972,777,796	0.5894	1,972,777,796	100%

Source: Orange County, North Carolina, Tax Assessor.

Note: Property in the Town of Carrboro is assessed and collected by Orange County, North Carolina. Property is assessed every four years at 100% actual value.

Town of Carrboro
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)

Table 8

Fiscal Year	Town of Carrboro	Orange County
	Direct Rate	Overlapping Rate
2003	0.6852	0.8300
2004	0.6852	0.8450
2005	0.7148	0.8800
2006	0.6244	0.8430
2007	0.6244	0.9030
2008	0.6537	0.9500
2009	0.6863	0.9471
2010	0.5894	0.8580
2011	0.5894	0.8580
2012	0.5894	0.8580

Source: Orange County, North Carolina, Tax Assessor.

**Town of Carrboro
Property Tax Levies and Collections
Last Ten Fiscal Years**

Table 9

<u>Fiscal Year Ended June 30,</u>	<u>Tax Year</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Collected Within the Fiscal Year of the Levy</u>		<u>Collections in Subsequent Years</u>	<u>Total Collections to Date</u>	
			<u>Amount</u>	<u>Percentage of Levy</u>		<u>Amount</u>	<u>Percentage of Levy</u>
2003	2002	\$ 7,551,366	\$ 7,433,914	98.44%	\$ 93,910	\$ 7,527,824	99.69%
2004	2003	7,988,802	7,874,710	98.57%	79,095	7,953,805	99.56%
2005	2004	8,479,108	8,361,431	98.61%	77,410	8,438,841	99.53%
2006	2005	8,820,233	8,695,718	98.59%	73,180	8,768,898	99.42%
2007	2006	9,892,881	9,784,087	98.90%	97,043	9,881,130	99.88%
2008	2007	10,303,874	10,177,986	98.78%	102,561	10,280,547	99.77%
2009	2008	11,167,691	11,014,097	98.62%	144,204	11,158,301	99.92%
2010	2009	11,686,026	11,470,312	98.15%	182,495	11,652,807	99.72%
2011	2010	11,792,820	11,578,630	98.18%	154,252	11,732,882	99.49%
2012	2011	11,999,523	11,790,705	98.26%	-	11,790,705	98.26%

**Town of Carrboro
Principal Property Tax Payers
Current Year and Nine Years Ago**

Table 10

Taxpayer	2012			2003		
	2011 Taxable Assessed Value	Rank	Percentage of Total Town Taxable Assessed Value	2002 Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
VAC Limited Partnership	\$ 23,672,699	1	1.20%	Information		Information
Fairfield Autumn Woods Apartments, Inc.	20,458,649	2	1.04%	Not		Not
Villages of Chapel Hill	16,056,152	3	0.81%	Available		Available
CRIT NC III, LLC	16,048,280	4	0.81%			
Westdale Poplar Place LLC	14,966,607	5	0.76%			
Carrboro Shopping Center, Inc.	13,223,588	6	0.67%			
Lucas Investments LTD	10,859,123	7	0.55%			
188 Claremont LLC	10,714,591	8	0.54%			
100 Rock Haven LLC	10,052,453	9	0.51%			
G & I VI Ramsgate LP	8,216,194	10	0.42%			
Total	\$ 144,268,336		7.31%	\$ -		0.00%

Source: Orange County Tax Assessor Office.

Note: Per Orange County, the 2003 Taxable Assessed Value was not available.

Debt Capacity Information:

Town of Carrboro
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Table 11

Fiscal Year	Governmental Activities			Total Primary Government	Per Capita
	General Obligation Bonds	Installment Purchase Agreements	Bond Anticipation Notes Payable		
2003	\$ 737,250	\$ 4,231,781	\$ -	\$ 4,969,031	\$ 282.57
2004	575,393	4,043,591	-	4,618,984	261.73
2005	433,536	4,266,256	-	4,699,792	264.08
2006	331,679	4,521,157	1,230,000	6,082,836	337.94
2007	229,822	4,710,738	2,590,000	7,530,560	413.77
2008	127,964	5,380,571	2,590,000	8,098,535	435.15
2009	26,107	4,380,836	2,590,000	6,996,944	359.20
2010	-	7,060,641	2,590,000	9,650,641	485.18
2011	-	6,319,304	2,590,000	8,909,304	454.97
2012	-	5,405,219	2,590,000	7,995,219	408.29

Note: Details regarding the Town's outstanding debt can be found in the notes to the financial statements.

Town of Carrboro
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Table 12

Fiscal Year	General Bonded Debt Outstanding		Actual Taxable Value of Property	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Total			
2003	\$ 737,250	\$ 737,250	\$ 1,072,172,079	0.07	\$ 41.92
2004	575,393	575,393	1,128,465,441	0.05	32.60
2005	433,536	433,536	1,152,569,042	0.04	24.36
2006	331,679	331,679	1,372,401,330	0.02	18.43
2007	229,822	229,822	1,596,838,299	0.01	12.63
2008	127,964	127,964	1,538,585,984	0.01	6.88
2009	26,107	26,107	1,581,966,677	0.01	1.34
2010	-	-	1,915,872,793	0.00	0.00
2011	-	-	1,939,126,061	0.00	0.00
2012	-	-	1,972,777,796	0.00	0.00

Town of Carrboro
Direct and Overlapping Governmental Activities Debt
As of June 30, 2012

Table 13

<u>Town of Carrboro</u>	<u>Total Outstanding</u>	<u>Percentage Applicable to Town</u>	<u>Amount Applicable to Town</u>
General obligation debt			
Town of Carrboro general debt obligation	\$ 5,405,219	100.00%	\$ 5,405,219
Overlapping (bonded) debt - Orange County			
Overlapping debt - Orange County	95,520,000	12.41%	<u>11,852,200</u>
Subtotal, overlapping debt			<u>11,852,200</u>
Total direct and overlapping debt			<u><u>\$ 17,257,419</u></u>

Sources:

Budgeted revenues used to estimate applicable percentages. Debt outstanding provided by Orange County, NC Finance Dept.

**Town of Carrboro
Legal Debt Margin Information,
Last Ten Fiscal Years**

Table 14

				Fiscal Year							Legal Debt Margin Calculation for Fiscal Year 2012
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	
Debt limit	\$ 85,773,766	\$ 90,277,235	\$ 92,205,523	\$ 109,792,106	\$ 127,517,242	\$ 123,086,879	\$ 126,557,334	\$ 153,269,823	\$ 155,130,085	\$ 152,417,005	\$ 1,972,777,796
Total net debt applicable to limit	<u>4,969,031</u>	<u>4,618,984</u>	<u>4,699,832</u>	<u>4,852,837</u>	<u>4,940,559</u>	<u>5,508,535</u>	<u>4,406,943</u>	<u>7,060,641</u>	<u>6,319,304</u>	<u>5,405,219</u>	<u>157,822,224</u>
Legal debt margin	<u>\$ 80,804,735</u>	<u>\$ 85,658,251</u>	<u>\$ 87,505,691</u>	<u>\$ 104,939,269</u>	<u>\$ 122,576,683</u>	<u>\$ 117,578,344</u>	<u>\$ 122,150,391</u>	<u>\$ 146,209,182</u>	<u>\$ 148,810,781</u>	<u>\$ 147,011,786</u>	<u>\$ 152,417,005</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>5.79%</u>	<u>5.12%</u>	<u>5.10%</u>	<u>4.42%</u>	<u>3.87%</u>	<u>4.48%</u>	<u>3.48%</u>	<u>4.61%</u>	<u>4.07%</u>	<u>3.55%</u>	

Note: Under State Finance law, the Town's outstanding general obligation debt should not exceed 8% of total assessed property value.

Demographic and Economic Information:

**Town of Carrboro
Demographic and Economic Statistics
Last Ten Calendar Years**

Table 15

<u>Year</u>	<u>Population</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>Chapel Hill and Carrboro Schools Public School Enrollment</u>	<u>Carrboro Schools Only Public School Enrollment</u>	<u>Unemployment Rate</u>
2003	17,585	\$ 34,182	28.1	10,592	535	5.0%
2004	17,648	35,191	28.1	10,699	562	4.5%
2005	17,797	39,380	28.1	10,958	596	4.3%
2006	18,000	39,380	28.1	11,018	582	3.2%
2007	18,200	39,380	28.1	11,389	535	3.9%
2008	18,611	39,380	28.1	11,630	1,140	4.6%
2009	19,479	39,380	28.1	11,618	1,591	7.0%
2010	19,891	39,380	28.1	11,657	1,611	6.4%
2011	19,582	32,198	30.1	11,892	1,663	7.2%
2012	19,582	32,198	30.1	11,885	1,449	6.5%

Notes:

Orange County unemployment rate is used.

Population for 2011 and 2012 is based on last actual value calculated in 2010 from the U.S. Census Bureau.

Per capita personal income is based on last actual value calculated in 2010 from the U.S. Census Bureau for Orange County. Information for Carrboro was not available.

Median age is estimated from the 2000 and 2010 Census of Population.

Public school enrollment is based on information received from Chapel Hill-Carrboro Schools for FY2003 through FY2012.

Schools that have a Carrboro mailing address are included in this demographic, which are Carrboro Elementary and Carrboro High School. Carrboro High School opened in 2007.

**Town of Carrboro
Principal Employers
Current Year and Nine Years Ago**

Table 16

2012				2003			
<u>Employer</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Town Employment</u>	<u>Employer</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
Carrboro Elementary School	218	1	1.98%	Chapel Hill-Carrboro City Schools	1,500	1	13.64%
Town of Carrboro	155	2	1.41%	Orange Water & Sewer Authority	148	2	1.35%
Orange Water & Sewer Authority	112	3	1.02%	Town of Carrboro	134	3	1.22%
Piedmont Health Services	104	4	0.95%	Residential Services, Inc.	103	4	0.94%
Elmo's Diner	101	5	0.92%	Elmo's Diner	90	5	0.82%
Food Lion	97	6	0.88%	Triem, Inc.	87	6	0.79%
Harris Teeter	88	7	0.80%	Fitches Lumber	45	7	0.41%
Weaver Street Market	72	8	0.65%	Carolina Cleaners	43	8	0.39%
Tylers Restaurant & Tap Room	51	9	0.46%	Willow Springs Long Term Care	40	9	0.36%
Crescent Green of Carrboro	48	10	0.44%	Acme Food & Beverage Company	32	10	0.29%
Total	<u>1,046</u>		<u>9.51%</u>		<u>2,222</u>		<u>20.20%</u>

Source:

Orange County Economic Development Commission

Note:

Percentages based on estimated Town employment of 11,000.

Town of Carrboro
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Fiscal Years

Table 17

Full-Time Equivalent Employees as of June 30										
<u>Function/Program</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
General government										
Mayor and Board of Aldermen	0	0	0	0	0	0	0	0	0	0.5
Town Manager	2	2	2	2	2	2	2	2	4	5
Economic Development	1	1	1	1	1	1	1	1	1	1.5
Town Clerk	1	1	1	1	1	1	1	1	1	1
Management Services	7	8	8	8	8	8	8	8	6	6.5
Human Resources	2	2	2	2	2	2	2	2	2	2
Public Safety										
Police	37	40	40	42	41	42	42	44	44	42
Fire	28	28	28	28	33	36	36	36	36	36.5
Planning	14	14	14	14	14	14	14	14	14	14
Public Works	35	35	35	35	36	36	36	36	36	34
Parks and Recreation	9	10	10	10	10	11	11	11	11	12.5
Total	<u>136</u>	<u>141</u>	<u>141</u>	<u>143</u>	<u>148</u>	<u>153</u>	<u>153</u>	<u>155</u>	<u>155</u>	<u>155.50</u>

Source: Annual operating budget.

Operating Information:

Town of Carrboro
Operating Indicators by Function/Program
Last Ten Fiscal Years

Table 18

Function/Program	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Government										
Revolving loan inquiries	21	26	25	31	39	42	40	50	50	5
Small business counseling referrals	31	33	38	37	32	45	40	29	40	10
Privilege licenses issued	671	788	763	944	925	917	1,115	1,253	1,158	948
Public Safety										
Police										
Major crimes	1,964	1,409	1,259	1,174	1,275	972	814	750	716	746
Criminal arrests	615	656	833	762	713	881	881	830	767	830
Motor vehicle accidents	498	541	546	524	540	466	573	494	479	476
Narcotics arrests	42	70	70	55	56	107	132	204	157	150
Fire										
Fire and EMS responses	836	874	872	920	1,397	1,480	1,576	1,530	1,392	1,406
Inspections	259	420	363	400	633	486	955	998	1,006	1,045
Planning										
Annexations	6	2	2	2	2	1	-	-	-	1
Zoning permits	121	121	246	110	129	119	66	89	88	86
Building permits for new residential	61	72	57	41	71	55	54	77	50	92
Building permits for new commercial	4	38	7	22	1	7	3	78	4	6
Value of building permits issued	\$ 19,365,209	\$ 23,102,327	\$ 18,598,016	\$ 41,510,253	\$ 34,883,581	\$ 15,634,025	\$ 15,313,066	\$ 29,410,835	\$ 18,883,628	\$ 30,184,969
Public works										
Paved streets maintained (miles)	32	35	35	37	37	39	39	39	42	42
Unpaved streets maintained (miles)	2	2	2	2	2	2	2	2	2	2
Paved bikeways maintained (miles)	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15
Litter collection (hours annually)	370	400	400	400	400	400	400	425	425	405
Residential refuse collection (tons annually)	2,350	2,480	2,500	2,635	2,611	3,250	3,483	3,765	3,645	3,971
Multi-family & commercial refuse collection	5,150	4,470	4,710	4,600	3,521	4,379	4,146	2,865	3,098	3,595
Bus shelters maintained	16	18	18	18	20	20	20	22	23	23
Parks and recreation										
Athletic activities offered	44	37	43	46	54	46	61	48	50	48
Athletic activity participants	2,512	2,507	2,694	2,470	2,442	2,904	3,229	2,760	2,909	2,763
Athletic activity hours	762	882	868	864	1,000	1,003	1,111	952	934	882
Other activities offered	N/A	187	198	213	255	276	333	284	263	364
Other activity participants	14,118	17,708	21,482	20,255	25,015	25,111	27,517	26,122	17,476	30,056
Century Center rentals (a)	200	1,269	1,052	1,351	1,957	2,211	418	139	127	105
Park rentals (b)	326	284	519	560	856	1,008	234	203	181	201

Sources: Town departments

Notes:

N/A - Information was not collected/available.

(a) One rental contract can be for more than one event. The 105 Century Center rentals covered 375 events.

(b) One rental contract can be for more than one event. The 201 Park rentals covered 462 events.

**Town of Carrboro
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years**

Table 19

<u>Function/Program</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Public Safety										
Police stations	1	1	1	1	1	1	1	1	1	1
Patrol units	36	42	42	42	41	43	42	42	43	43
Fire stations	1	1	1	1	1	1	1	1	2	2
Fire trucks	5	5	5	5	5	5	6	6	6	6
Public Works										
Refuse collection trucks	8	8	8	8	8	7	7	7	7	7
Replacement refuse collection trucks	3	3	3	3	1	1	1	1	1	1
Streets (miles)	37.57	37	39	38	38.7	38.79	39.35	39.35	43.27	43.27
Bike paths (miles)	3	3	3	3	3.32	3.32	3.32	3.32	3.32	3.32
Streetlights	721	742	781	803	869	962	968	968	986	986
Parks and recreation										
Parkland (acres)	86	95.7	95.7	95.7	112	112	112	112	112	112
Parks (quantity)	8	8	9	9	10	10	10	10	10	10
Hiking trails	2	2	5	5	5	5	6	6	6	6
Dog parks	1	1	1	1	1	1	1	1	1	1
Soccer fields	1	1	1	1	1	1	1	1	1	1
Baseball/softball fields	5	5	5	5	6	6	6	6	6	6
Basketball courts	4	4	4	4	4	4	4	4	4	4
Tennis courts	6	6	6	6	6	6	6	6	6	6
Volleyball courts	2	2	2	2	2	2	2	2	2	2
Multi-purpose fields	3	3	3	3	3	3	3	3	3	3
Fishing ponds	1	1	1	1	1	1	1	1	1	1
Playgrounds	5	5	5	5	7	7	8	8	8	8
Picnic shelters	5	5	5	5	5	4	4	4	5	5

Sources:

Town Departments